

# WAYS *to give*

TOGETHER, WE CAN MAKE A DIFFERENCE





Founded in 1876, the Dominican Sisters of Sparkill is an apostolic community of vowed women religious and associates who live and minister primarily in New York, Missouri, and Pakistan. Faithful to our heritage as followers of Saint Dominic, the Dominican Sisters of Sparkill are committed to the pursuit of truth to address more effectively the needs of our suffering world, and by bringing hope to the world by our peaceful presence of joy and compassion.

We need your help in order to make a difference in the lives of others. Whether you prefer to give now or benefit us after your lifetime, your gift, of any size or degree, will help support our ministries, especially among vulnerable populations, for the retirement needs of the Sisters, and for our missions in Pakistan. We are truly grateful for your generosity.

DOMINICAN CONVENT  
175 ROUTE 340  
SPARKILL, NY 10976-1047  
845.359.6400  
INFO@SPARKILL.ORG  
[WWW.SPARKILL.ORG](http://WWW.SPARKILL.ORG)





Your prayers, kindness, and charitable gifts are essential to the future of our Sisters and their ministries. Please explore these ways to give and discover how you can partner with the Sparkill Dominicans. Together we will make a difference in the lives of those who are suffering.

#### **1 DONATE NOW**

Make a one-time gift online.

#### **2 PLANNED GIVING**

Make a lasting impact through bequests, IRAs, trusts, and estate planning. Bequests and planned gifts give our friends an opportunity to touch the future.

#### **3 IRA CHARITABLE ROLLOVER**

Donors 70½ and older are eligible to make a tax-free transfer from their IRAs directly to the sisters.

#### **4 DONOR ADVISED FUNDS**

Make a tax-deductible charitable contribution by recommending grants from the fund over time.

#### **5 STOCKS AND SECURITIES**

Transfer stock held in a brokerage account, mutual fund, or self-managed.

#### **6 MONTHLY AND RECURRING GIFTS**

Make a monthly recurring gift online.

# Donate Now



## **DONATE NOW**

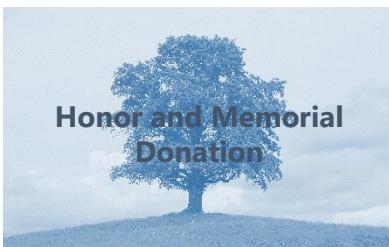
To make a new donation, or to update an existing recurring donation, visit: [www.sparkill.org/make-a-gift/](http://www.sparkill.org/make-a-gift/)



## **DONATE BY MAIL**

- Make check payable to: Dominican Convent of Our Lady of the Rosary
- Complete our Mail-In Donation Form located on the following page.
- Mail form and check to:

Mission Advancement  
Dominican Convent  
175 Route 340  
Sparkill, NY 10976



## **DONATE BY**

**PHONE** (845)

359-4179



## Mail in Donation Form

CONTACT

Name(s) \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Phone (\_\_\_\_\_) \_\_\_\_\_ Email \_\_\_\_\_

I/We would like my/our name(s) to be included on the Dominican Sisters mailing list and to be contacted by Dominican Sisters.

GIFT INFORMATION

I would like to make a  Donation  Anonymous Donation  Memorial Gift  Honor Gift

In Memory/Honor of: \_\_\_\_\_

In the amount of: \_\_\_ \$50 \_\_\_ \$100 \_\_\_ \$250 \_\_\_ \$500 \_\_\_ \$1000 \$\_\_\_\_\_ Other Amount

**As a**

- One-Time Gift  
 Monthly Gift  
 Quarterly Gift  
 Annual Gift

**On the**

1<sup>st</sup> of the month  
 15<sup>th</sup> of the month

**Please process my first gift on**

\_\_\_/\_\_\_/\_\_\_  
 (mm/dd/yyyy)

**Please apply my gift to:**

- \_\_\_ Greatest Need  
 \_\_\_ Golf  
 \_\_\_ Sparks of Light  
 \_\_\_ Cycling for Peace  
 \_\_\_ Pakistan Mission  
 \_\_\_ Retirement Needs  
 \_\_\_ Various Ministries of the Sisters  
 \_\_\_ Haiti Fund  
 \_\_\_ Other

If you would like us to send notification of this gift, please provide name, address, and email address to whom we should send it to: \_\_\_\_\_

PAYMENT INFORMATION

**Enclosed is a voided check for my gift.** Please transfer my gift from my checking account. **OR**

*\*For One-Time Checking Account donations, please include a completed check with your donation form.*

**My credit card information is listed below for gift.** Please transfer my gift from my credit card.



Credit Card Number \_\_\_\_\_ Expiration Date \_\_\_\_/\_\_\_\_

I understand my future donations will be transferred directly from my account as stipulated above. I understand that I may increase, decrease, or suspend my gift at any time through the online donation form at [www.sparkill.org](http://www.sparkill.org) or by contacting Dominican Sisters of Sparkill by phone or mail. All donations provided to Dominican Sisters of Sparkill comply with U.S. Law.

Signature (Required) \_\_\_\_\_

Date \_\_\_\_\_

# Planned Giving

**Ensure your generosity continues after your lifetime through the gift of planned giving.**

We invite you to partner with the Sisters of Sparkill in continuing our mission to serve those in need. Your donations provide resources to strengthen our ministries both in this country and in Pakistan, and to care for our aging sisters. Whether you have already included the Sisters in your estate planning, or are just now beginning, we welcome you to contact our planning experts to help you design a plan that gives your investment the greatest impact.

## **Customize Your Gift to the Sisters**

We can help tailor your gift to fit your circumstances and accomplish your charitable goals. Your gift can reflect your personal wishes and provide the satisfaction of helping the Dominican Sisters of Sparkill in the future. Call us or fill out and return the enclosed reply card for sample language you can use to provide a gift in your will.

## **WILLS AND BEQUESTS**

Bequests are the most popular ways to make a significant gift to help our Sisters. A bequest is a gift made through your will or trust, for a specific amount, a percentage of an estate, or a residual of a final estate

## **BENEFICIARY DESIGNATIONS**

Simplify planning while avoiding costly legal fees by designating the Sisters as beneficiary of an IRA retirement plan, commercial investments, bank account, or life insurance policy. Gifts are not part of the probate process.

## **CHARITABLE TRUSTS**

Transfer a gift of cash or appreciated property to an irrevocable trust, naming the Dominican Sisters of Sparkill as beneficiary. Enjoy the flexibility and control over your charitable contribution while enjoying tax benefits.

## WILLS AND BEQUESTS

One of the most popular ways to plan a gift for the Dominican Sisters of Sparkill is by making a bequest through your will or trust.

### Benefits of making a charitable bequest

1. You continue to support the causes you believe in, leaving a lasting legacy to be remembered.
2. You lessen the burden of taxes on your family.
3. You may receive estate tax savings.

### Types of bequests

#### Residuary bequests

Give all or a portion of the remainder or residue of your estate after payment of expenses and any specific amounts designated to other beneficiaries.

#### Specific bequests

Make a gift of a specific dollar amount or of specific assets (such as securities, real estate, or personal property).

#### Percentage bequests

You can gift a percentage of your estate.

#### Combination bequests

Used when you wish to make a gift of a specific dollar amount, but wish the Sisters to receive more if there is a residue within your estate after payment of expenses and any specific amounts given to other beneficiaries. In this case you include a specific dollar amount and a percent.

### Bequest Language

Once you have decided the type of gift you would like to bequest, simply add it to your will by contacting your legal advisor. Below are examples of language for leaving a bequest in your Will or Trust:

#### Percentage of estate for unrestricted purposes

I give, devise, and bequeath to the Dominican Convent of Our Lady of the Rosary, a not-for-profit organization located in Sparkill, New York, \_\_\_\_\_ percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to be used at the discretion of the leadership team for the general purposes of the Dominican Sisters of Sparkill, located in Sparkill, New York.

#### Specific amount for unrestricted purposes

I give, devise, and bequeath to the Dominican Convent of Our Lady of the Rosary, a not-for-profit organization located in Sparkill, NY, the sum of \$\_\_\_\_\_ in cash (or in-kind or \_\_\_\_\_ shares of \_\_\_\_\_ stock) to be used at the discretion of the leadership team for the general purposes of the Dominican Sisters of Sparkill, located in Sparkill, New York.

## **BENEFICIARY DESIGNATIONS**

Not everyone wants to commit to making a gift in their wills or estates. Some prefer the increased flexibility that a beneficiary designation provides by using:

- Life insurance policies
- IRAs and retirement plans
- Commercial annuities
- Bank account

### **Benefits of Designating the Sisters as Beneficiary**

- Support the causes you care about.
- The account is yours for as long as you need it.
- Simplifies your planning – Avoid expensive legal fees
- Reduces the burden of taxes on your family.
- Receive a charitable deduction on taxes.
- Even after you complete the beneficiary designation form, you can take distributions or withdrawals from your retirement, investment, or bank account. You can also change your mind at any time in the future.

### **Three simple steps**

It only takes three simple steps to make this type of gift. Here's how to name Dominican Sisters of Sparkill as a beneficiary:

1. Contact your retirement plan administrator, insurance company, bank or financial institution for a change-of-beneficiary form.
2. Decide what percentage (1-100) you would like the Sisters to receive and name us, along with the percentage you chose, on the beneficiary form.
3. Return the completed form to your plan administrator, insurance company, bank or financial institution.



## CHARITABLE TRUSTS

Charitable trusts give you the flexibility and control over your charitable contribution, while saving you income tax (maybe even estate tax) dollars, and in some cases create an income stream.

### Benefits of a Charitable Trust

If set up correctly, a Charitable Trust can provide substantial tax benefits:

1. Income Tax Deduction.
2. Estate Tax Reduction.
3. Preserves the value of highly appreciated assets while avoiding Capital Gains Tax.
4. Creates an income stream for the donor.

### Types of Trusts

When choosing to set up a charitable trust, there are two types to consider. Both types split the assets in the trust between a charitable and a noncharitable beneficiary. The main difference lies in the timing of when the charity receives funds.

#### Charitable Remainder Trust (CRT)

A gift of cash or other property to an irrevocable trust. The donor receives an income stream from the trust for a term of years or for life and the named charity receives the remaining trust assets at the end of the trust term. The donor receives an immediate income tax charitable deduction when the CRT is funded based on the present value of the assets that will eventually go to the named charity.

#### Charitable Lead Trust (CLT)

A gift of cash or other property to an irrevocable trust. A named charity receives an income stream from the trust for a term of years. Depending on how the trust is structured, the donor enjoys a current income, gift, or estate tax deduction on the donated assets. After the income stream period ends, the remainder assets are distributed to the non-charitable beneficiaries.

### How to include the Sisters in a Trust

1. Determine what assets you want to add to the irrevocable trust.
2. Decide on your beneficiaries and whether you want the trust income to pay them or the charity first.
3. Work with a legal professional to draw up a trust document that best suits your situation.

# IRA Charitable Rollover

You may be looking for ways to make a difference in the lives of others, to give to a cause whose mission is to address the needs of our suffering world. An IRA charitable rollover is a way you can help our Sisters continue their work.

## Benefits of an IRA Charitable Rollover

- Avoid taxes on transfers of up to \$100,000 from your IRA
- Make gift that is not subject to the deduction limits on charitable gifts
- Support the mission of our Sisters

## How it works

On Dec. 18, 2015, the President of the United States signed a law that made the IRA charitable rollover permanent. Donors 70½ or older are eligible to move up to \$100,000 from their IRAs directly to qualified charities without having to pay income tax on the money. The IRA charitable rollover rules are listed below.

Donors may make a direct transfer if:

1. The donor is age 70½ or older on the day of the gift.
2. The donor transfers up to \$100,000 directly from the donor's IRA to one or more qualified charities. This opportunity applies only to IRAs and not to other types of retirement plans.
3. The donor does not receive any goods or services in return for the rollover gift in order to qualify for tax-free treatment.
4. The gift needs to be made by Dec. 31st, for the gift to qualify in the current calendar year.

IRA Charitable Rollovers are also known as Qualified Charitable Distribution (QCD), this option provides a tax benefit when donations are made directly from your IRA to the Sisters. In this way, your gift can potentially reduce annual income level, Medicare premiums, and amount of Social Security subject to tax.

## What are the steps to take?

1. Contact your IRA plan administrator to make a gift from your IRA to us.
2. Your IRA gift will be transferred directly to our organization.
3. Note: IRA charitable rollover gifts do not qualify for a charitable deduction.
4. Please let us know if you would like your gift to benefit a specific purpose.

# Donor Advised Funds

A donor advised-fund (DAF) is a charitable giving program that allows you to obtain the most favorable tax benefits with the ability to support your favorite charities. If you have a donor advised fund or DAF, contact your advisor to make a gift that will help continue the mission of our Sisters.

## Benefits of a DAF Program

- It allows individuals with philanthropic intent to have their charitable assets professionally managed and distributed to desired causes at a fraction of the cost of a private foundation.
- Lower cost is only one of many benefits.

## How it works

- When you contribute cash, securities or other assets to a donor-advised fund, you are generally eligible to take an immediate tax deduction.
- Those funds can be invested for tax-free growth.
- Over time, you can recommend grants from the fund to virtually any IRS-qualified public charity.
- *Because you get immediate tax benefit for your contributions, they are irrevocable.*

## Steps to take

1. If you have a donor-advised fund, contact your financial institution to request a DAF grant to the Dominican Sisters of Sparkill.
2. Please have your financial institution include your name and address.
3. Please notify us so that we can properly thank you.

# Stocks and Securities

Whether your stocks have experienced gains or losses in value, donating stock may provide a tax advantage. In addition, you will have the satisfaction of supporting the Sparkill Dominican Sisters as they continue to be present to others through Christ, in mission.

## **Benefits of donating appreciated stock**

1. Take a charitable deduction equal to the market value of the donated shares.
2. Lock in investment gains prior to any predicted market down-turn without having to pay capital gains tax.
3. You may save on brokerage fees because you are transferring ownership rather than selling the stock.

Would you prefer to donate bonds or mutual funds? The same benefits apply.

# Monthly and Recurring Gifts

By creating a sustaining partnership through monthly, quarterly, or annual giving, you help us to remain us a peaceful presence in the world.

- Provide care for our Sisters and their ministries.
- Help bring compassion, mercy, and justice into the world.
- Know that the Sparkill Dominicans depend upon your support and pray for you.
- Give in a simple, sustainable way that fits your budget.

It's easy to review, edit or cancel a donation subscription in the online form.

*The information contained on these pages are a general guide to help educate you on various charitable giving options. It should not be considered your only source of research. We recommend that you seek guidance from a reputable financial planner, tax accountant, or investment expert before making a gift to ensure that you get the best tax benefits for your situation.*

*All donations provided to Dominican Sisters of Sparkill comply with U.S. laws and regulations.*

*Dominican Convent of Our Lady of the Rosary is a nonprofit, charitable, faith-based organization that is exempt from federal and state taxes under section 501(c)(3) of the United States Revenue Code/EIN. IRS Tax ID# 14-1340103.*

*For questions regarding finances or online giving, please contact our Office of Mission Advancement, David Coppola, at 845.359.4179.*

*Confidentiality Policy regarding gifts or donations: <https://www.sparkill.org/make-a-gift/confidentiality-policy/>*



*No matter the size or method of your donation, your gift is a blessing to those in need and to our Sisters. You and your personal intentions are remembered daily in the prayers of our Sisters, and every month during our celebration of Evening Vigil Mass.*



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